

Data Sheet:

Project and Portfolio Management

Improve Project Outcomes

Managing one project is challenging enough—but manually tracking status and reporting across multiple projects can be a significant drain on productivity. Poor visibility into status and resource utilisation can lead to projects that don't deliver promised benefits, are completed late, or come in over budget. Integrating project, portfolio, demand, and resource management with clear alignment to strategic objectives improves visibility, optimizes resources, and ensures success.

Optimise Portfolio Investments and Resources

Cherwell's Project & Portfolio Management (PPM) solution enables program management offices (PMO's) and individual project managers to easily gather status data, collect and evaluate demand requests, and track and assign resources. The PPM solution helps centralize and mature project practices, which is especially valuable for organisations with ad hoc processes using disparate tools such as MS Project and MS Excel. Project demands are rapidly prioritized ensuring organizations are working on the right projects. The solution is also simpler to use and administer than complex legacy PPM systems that are very expensive to maintain.

PPM complements ITIL® service portfolio management by evaluating service and associated IT project requests against the organisation's strategic objectives, projected business value, costs, and required resources. In addition to assessing portfolio demands, project management is then regularly applied to help resolve more complex IT problems that span application and operation teams and manage larger releases.

Features

- Role-based dashboards with real-time information
- Portfolio management and strategic objectives for prioritizing demands and investment decisions
- Demand management gathering requests and governing the project decision-making
- Project management and work flow complemented by individual work tasks and timesheets
- Resource management with multiple views for planning and staffing
- Microsoft Project and Excel integrations

Benefits

- Increase project visibility and project success rates that are delivered on- time and on-budget
- Enhance value delivered to the business or organisation by centrally prioritizing demand requests and projects
- Reduce time and effort collecting data, rationalising, and reporting by consolidating project tracking and reporting onto a single system
- Improve resource utilisation while ensuring the right people are working on the right projects
- Optimise PPM value vs. cost especially for organisations looking to mature or PMO's underutilising expensive legacy solutions



With Cherwell PPM, you can:

Increase Visibility with role-based Dashboards

When project portfolio data is spread across multiple tools and approaches including manual processes, it is challenging to collect and process the information, let alone make informed decisions. Improve decision-making and outcomes with centralized and real-time information of demands, projects, reports, portfolio details, and executive strategic objectives.

Optimise Resources

People are frequently overbooked one week and underutilized the next. And, unplanned or interrupt driven work regularly creeps in consuming time. Initiating projects without knowing resource availability is a recipe for disaster. Improve staff utilization and assignments with views across projects, tasks, roles, individuals, times periods, and pending requirements.

Rapidly Prioritize Project Demands

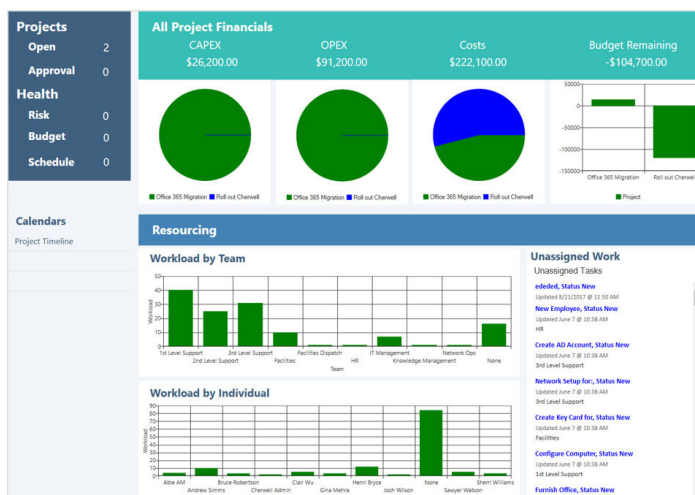
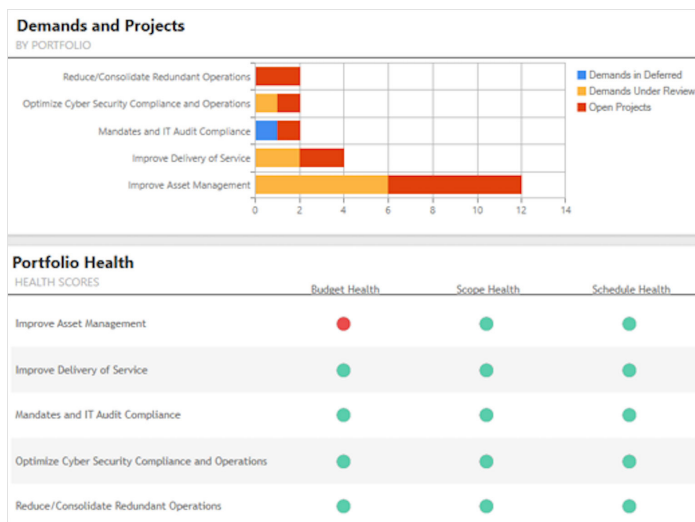
Project ideas can be hard to appraise especially if requests are not handled in a consistent manner. Make better decisions by gathering requests and prioritizing centrally. Enhance decision-making based on strategic alignment, business value, and financial benefits including projected revenues, required resources, and other costs.

Enhance Project Management

Unfortunately, too many projects fail to deliver the desired benefit or outcomes. Ensure successful execution by tracking and proactively managing schedules, tasks, resources, costs, issues, and risks. Import and export tasks with Microsoft Project or Excel as needed. Pass individual work tasks and associated timesheets up into projects.

Ensure Strategic Alignment

Too often, IT projects are initiated without understanding the business benefits. Prioritize projects that provide the best value and are aligned with strategic objectives. Leverage portfolio management to effectively direct programs and evaluate demands.



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